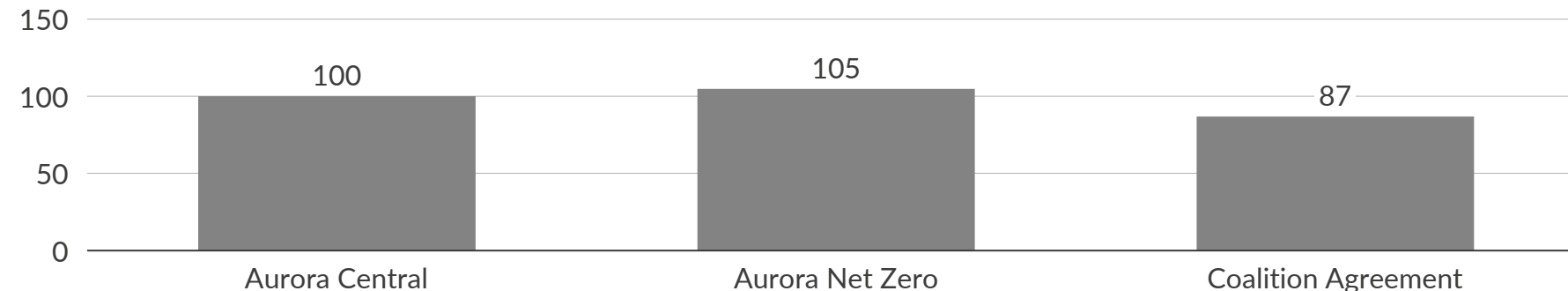
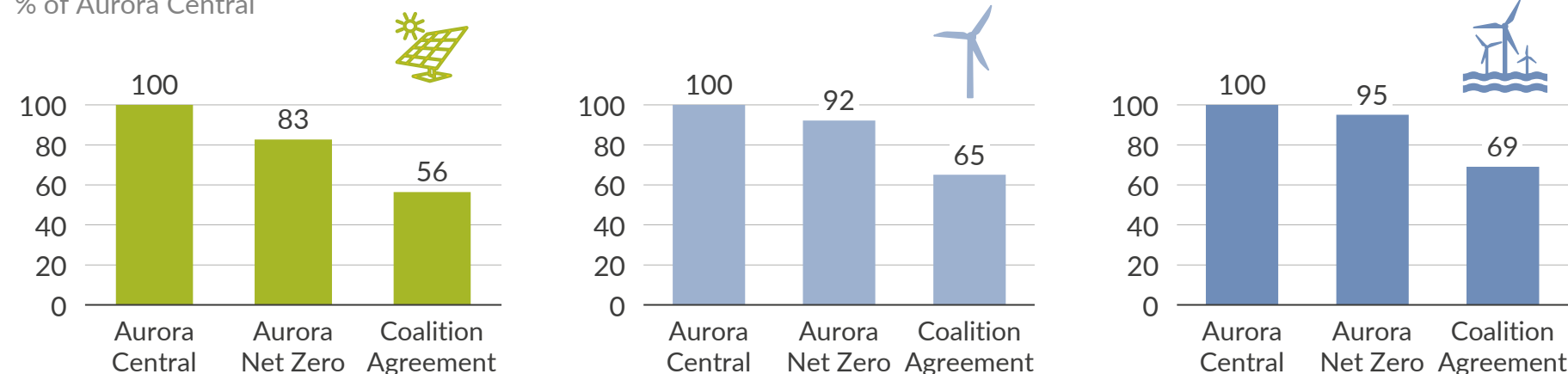


# Modelling insight: Under coalition agreement targets, power prices in 2030 would be up to 13% lower than in Aurora Central

Baseload prices 2030  
% of Aurora Central



Renewables capture prices 2030  
% of Aurora Central



## Impact on power market

- Baseload prices fall under Coalition Agreement scenario: High RES build-out compensates for price pressure from higher demand and carbon prices
- Renewable capture prices fall up to 44% under the coalition agreement due to significant price cannibalisation
- This assumes no change in carbon prices in the Coalition Agreement scenario, which, as outlined on the previous slide, is conservative and could offset some of the decreases in capture prices